

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

July 05, 2018

REGISTRATION NO: 27160  
BONDS ISSUED BY: Lakeland R-III School District  
AMOUNT OF ISSUE: \$2,500,000.00 Series 2018 COUNTY: St. Clair and Henry

DATE OF ISSUE: July 12, 2018 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to replace the elementary school heating, ventilation, and air conditioning (HVAC) units; construct a tornado shelter; complete gymnasium renovations including roof replacement, new flooring, tuck pointing, and new bleachers; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption\*

Rate of Interest	Amount	Maturity	
	\$125,000.00	03/01/2025	*
	\$135,000.00	03/01/2026	*
	\$140,000.00	03/01/2027	*
5.00000%	\$400,000.00	03/01/2027	
	\$145,000.00	03/01/2028	*
	\$155,000.00	03/01/2029	*
	\$160,000.00	03/01/2030	*
5.00000%	\$460,000.00	03/01/2030	
	\$170,000.00	03/01/2031	*
	\$180,000.00	03/01/2032	*
	\$190,000.00	03/01/2033	*
5.00000%	\$540,000.00	03/01/2033	
	\$200,000.00	03/01/2034	*
	\$210,000.00	03/01/2035	*
	\$220,000.00	03/01/2036	*
	\$230,000.00	03/01/2037	*
	\$240,000.00	03/01/2038	*
5.00000%	\$1,100,000.00	03/01/2038	

ARE BONDS CALLABLE: The Bonds shall be subject to redemption and payment prior to maturity at the option of the District on March 1, 2023, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: UMB Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri  
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
PURCHASE PRICE: \$2,708,474.40  
INTEREST RATE: 4.18915%  
TAX CREDIT RATE: %  
ASSESSED VALUATION: \$34,180,162  
INDEBTEDNESS: (Including this issue) \$3,475,000

NOTICE OF ELECTION:	Published in The Clinton Daily Democrat newspaper on March 20 and 27, 2018. Published in the St. Clair County Courier newspaper on March 23 and 30, 2018.
DATE OF ELECTION:	April 3, 2018
ELECTION RESULTS:	Yes - 165 No - 86
METHOD OF SALE OF BONDS:	Negotiated Sale
NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable